

Modern Slavery Statement

SEPTEMBER 2018

This statement is made on behalf of all companies within and associated to Vocalink Holdings Ltd ("Vocalink") and addresses the Modern Slavery Act 2015 ("the Act").

Section 54 of the Act requires certain organisations to develop a slavery and human trafficking statement each year. The slavery and human trafficking statement should set out what steps organisations have taken to ensure modern slavery is not taking place in their business or supply chains.

Introduction

A Mastercard company, Vocalink designs, builds and operates industry-leading bank account-based payment systems. Our technologies power the UK's real-time payments, settlements and direct debit systems, as well as the country's network of nearly 70,000 ATMs. In addition, our proven payment solutions provide more choice to customers in Singapore, Thailand and the United States.

Vocalink is headquartered in London with a number of other offices located around the UK.

Code of Conduct

We have a Code of Conduct which sets out our commitment to ensuring that our employees are treated fairly and with dignity. We recognise that our employees' continuing success as individuals, colleagues and a company depends on all of us treating each other with respect and upholding the highest professional and ethical standards.

We do not use, and we expect our suppliers not to use, slave labour, indentured labour, forced or compulsory labour.

All of our employees are required to attest to the Code of Conduct on an annual basis.

In addition, we have Whistleblower Procedures in place to encourage employees to speak up or raise concerns when they see conduct which could be viewed as dishonest, unethical or lawful.

Employment Policies

Our employment policies comply with relevant labour laws. In addition, we provide equal opportunities in employment and employees are treated fairly regardless of any non-vocational distinction such as age, gender (including gender reassignment), marital status, civil partnership status, sexual preference, disability, colour, nationality, race or ethnic origin or religion or belief.

Supplier Policies on Modern Slavery and Human Trafficking

We have policies in place which include provisions that generally require our suppliers to abide by labour laws, operate in a manner consistent with the principle of human rights and not use forced labour, whether in the form of prison labour, indentured labour, bonded labour, or otherwise. These policies are primarily set out in our Supplier Code of Conduct with which suppliers are expected to comply.

The Supplier Code of Conduct documents the principles, guidelines and expectations for establishing and maintaining a business relationship with us. We are committed to partnerships with suppliers that share our dedication to conducting business in a legal, ethical, and social responsible manner.

Our Supplier Code of Conduct includes guidelines requiring suppliers to be committed to high standards of ethical conduct when dealing with workers, their suppliers, customer and other third parties. Suppliers are also expected to be committed to and have respect for the preservation of human rights. Supplier's values and business principles must be consistent with the United Nations Declaration of Human Rights. Suppliers are expected to comply with applicable international and local legal requirements in their countries of operation.

Our standard supplier contracts require our Suppliers and their staff to act in accordance with our Supplier Code of Conduct.

Human Rights / Labour and Employment Laws

Suppliers must be committed to and have respect for the protection and preservation of human rights. While it is the responsibility of each supplier to define its own policy and approach to the issue of human rights, suppliers' values and business principles must be consistent with that of Vocalink and the United Nations Declaration of Human Rights. Suppliers are expected to comply with applicable international and local legal requirements in their countries of operation.

Forced Labour

Suppliers must not use forced labour, whether in the form of prison labour, indentured labour, bonded labour, or otherwise.

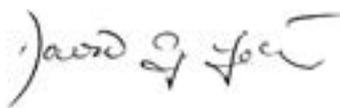
Child Labour

Supplier must not use child labour. Suppliers are required to comply with applicable child labour laws and employ only workers who meet the applicable minimum legal age requirement in their countries of operation.

Conclusion

We are proud of our stance as an ethical company which believes in doing well by doing good for society. We endorse the principles of the Act and have a number of policies in place which include provisions designed to eradicate modern slavery from our business and supply chains.

This statement is made in accordance with Section 54 of the UK Modern Slavery Act 2015 for the financial year ending December 31, 2017.



David Yates

President, New Payments Platforms

Dated: 18 September 2018